Placements::RESPONSE TO QUERY BY SGX-ST ON USE OF PROCEEDS

Issuer & Securities

Issuer/ Manager	RAFFLES EDUCATION CORPORATION LIMITED
Securities	RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7
Stapled Security	No

Announcement Details

Announcement Title	Placements
Date & Time of Broadcast	04-Jan-2018 17:23:58
Status	New
Announcement Sub Title	RESPONSE TO QUERY BY SGX-ST ON USE OF PROCEEDS
Announcement Reference	SG180104OTHREDK4
Submitted By (Co./ Ind. Name)	CHEW HUA SENG
Designation	CHAIRMAN
Description (Please provide a detailed description of the event in the box below)	Please see the attachment.

Additional Details

Capital Amount-Old	SGD 486,372,541.86
Capital Amount-New	SGD 514,872,541.86
No. of Existing Outstanding Shares	965,505,133
New Shares Issued	95,000,000
Offer Price	SGD 0.3
Attachments	REC-Announcement Reply-SGX-Query-on-2Jan2018-4Jan2018 pdf Total size =146K